

Federal Subsidized Stafford Loan Request Form

Golden West College

Please print using black or blue ink only

Financial Aid Office
2007-2008

Section I: Student Information

Name (Last, First, MI)		Social Security Number
Address		Student ID#
City/State/Zip		Date of Birth
Driver's License State	Number	

Section II: Loan Information

Lender name	Lender code (if known)
Loan Amount Requested (see attached for maximum amounts)	Loan Period
\$ _____	_____ Fall 2007 _____ Spring 2008

I request the loan amount indicated above to cover my educational expenses for my attendance at **Golden West College** from _____ / _____ (month/year) to _____ / _____ (month/year). I understand that 1) I may only be eligible for a lesser amount, 2) the loan will be disbursed in equal amounts for each term or payment period and 3) this request will be sent to my lender of choice as indicated above. I understand that my Federal Stafford is subsidized, and that interest will begin to accrue once I drop below 6 units, or stop attending college.

Section III: Student Authorization and Certification

The information on this form is true and complete to the best of my knowledge. By signing this form, I authorize **Golden West College** to process a Federal Stafford Loan with the guaranty agency and lender of my choice.

Student's Signature	Date
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Return to: **Golden West College / Financial Aid Office**
15744 Golden West Street
Huntington Beach, CA 92647

FOR FINANCIAL AID OFFICE ONLY

Unsubsidized Loan Amount	Subsidized Loan Amount	Date
\$ _____	\$ _____	
FAO Signature	Date	

2007 - 2008

Federal Stafford Loan (FFEL)

Make sure that you:

1. Attend school on at least a half-time (6units) basis for both terms. (Fall & Spring)
2. Must complete an Entrance interview before the loan can be processed.
3. Must complete an Exit interview before final disbursement is mailed.

Federal Stafford Loans

There are two types of Stafford Loans: Subsidized and Unsubsidized

Subsidized: If you receive a subsidized Stafford loan, the federal government will pay the interest on your loan while you attend school on at least a half-time (6 units) basis, during the six-month post-school grace period, or when you qualify for an authorized deferment.

Unsubsidized: If you receive an unsubsidized Stafford loan, you are responsible for the interest that accrues from the time that the loan is received. If you want to pay this interest while you are in school, you may indicate that when you complete your promissory note on-line. If you cannot make the interest payments, the interest can be added to your principal balance through a process called capitalization.

Federal Stafford Loan Limits (effective July 1, 2007)

Annual Loan Limits

Dependent Students

	Subsidized
1st year	up to *\$3,500
2nd year	up to *\$4,500

Independent Students

	Subsidized	Unsubsidized	Total
1st year	up to *\$3,500	up to *\$4,000	\$7,500
2nd year	up to *\$4,500	up to *\$4,000	\$8,500

Golden West College recommended aggregate loan limit is \$12,725.

* Maximum amount may be less depending on student's unmet need.

For financial aid purposes, you must have earned a minimum of 30 units to be considered a 2nd year level student.