



BUDGET COUNCIL MEETING

AGENDA

October 5, 2022; 2:30pm – 3:30pm

LRC 250 | [Teams Link](#)

AGENDA ITEMS	SUMMARY
<p>District Budget Presentation (Marlene Drinkwine)</p>	<ul style="list-style-type: none"> • VC Marlene Drinkwine presented an outline of the Governor’s Adopted Budget, the 22-23 District Budget, it’s assumptions, projections and how adjustments are made. Presentation highlights: <ul style="list-style-type: none"> ○ Budget is based on current best information and some projections that are adjusted quarterly as new information is received. ○ Projected COLA and how it is adjusted ○ Student Centered Funding formula (SCFF) and how it’s calculated ○ One-time funds / funds related to the pandemic recovery ○ Restricted funds (Categorical) & Unrestricted funds ○ Budget Assumptions ○ Managing reserve amounts ○ Funding based on historical not actual current data ○ Funding adjusted by the ‘Hold Harmless’ and Funding Floor ○ YR 2025/26 lose Hold Harmless / COLA no longer ○ Identifying deficit spending and replacing lost revenues by requesting funding reserves to allow corrections ○ 22/23 - given 1 year extension of emergency conditions allowance with 16.67% reserve level (2 months of reserves) ○ Reserves help us to have more time to develop solutions to make changes/corrections ○ Smaller budget corrections today prevent drastic changes later to help eliminate deficit spending ○ Salary/Benefit vs Revenue Increases ○ 50% law calculation ○ Salary and benefits are 90% of our expenditures, beyond the COLA received in revenues ○ STRS/PERS expenses increased by \$16M, step and column increases annually, and payroll taxes all increased more than revenues received ○ We must contract for our loss of enrollment and broader salary base expenditures ○ Scheduled Maintenance/Instructional Equipment funding (Fine Arts project didn’t make it into final budget by Dept. of Finance, but will be put forward again next year) ○ Developing concerns and areas of importance relating to budget, funding, and expenditures ○ Identifying adjustments in advance helps us make long term solutions • Brian Thill requested a breakdown of budget across campuses and District
<p>21-22 Program Review Requests (Janet Houlihan)</p>	<ul style="list-style-type: none"> • (Meeting had adjourned)

Mid-Cycle Review Timeline (Janet Houlihan)	<ul style="list-style-type: none"> • (Meeting had adjourned)
Announcements (All)	<ul style="list-style-type: none"> • Janet Houlihan to send out information on the items not covered or carry over items to next meeting.

Chair: Janet Houlihan

Co-Chair: Martie Ramm Engle

Recorder: Dawn Dittmer

Participants:

Pete Bouzar, ~~Dorsie Brooks~~, Susie Castellanos, Annamaria Crescimanno, ~~Tiffany Glover~~, Jessica Jacobs, Martie Ramm Engle, Brian Thill, ~~Matt Valerius~~, Paul Wisner
 (~~Strikethrough~~ = absent)